LEFFELECTRIC



Corporate Office 4700 Spring Road Cleveland, OH 44131
216-432-3000 Fax 216-432-3311
Application for Open Account

Name of Account: _____

Billing Address (Including City/State/Zip)_____

Shipping Address: _____

Phone #: _____ **Fax#:** _____ **Credit Line Requested:** _____

Nature of Business: _____**Years in Business:** _____ ☐**Corp.** ☐ **Partnership** ☐**Individual Prop.** ☐**LLC**

Name of Partners or Officers:

_____ **SS#:** _____

_____ **SS#:** _____

Supplier Credit References: (Include mailing address, phone and fax numbers)

1._____

2._____

3._____

Persons Authorized to Purchase:

Name_____**Title**_____**Phone**_____**Email**_____

Name_____**Title**_____**Phone**_____**Email**_____

Accounts Payable Contact Information: _____

Do you want invoices/statements delivered by fax or email? FAX #_____**EMAIL**_____

Taxable: ☐ **Yes** ☐ **No (Certificate must be provided) Is a Purchase order number required?** ☐ **Yes** ☐ **No**

The above information is given for the purpose of obtaining credit and is warranted to be true. Permission is given to make further investigation as required to establish credit ability. **PAYMENT TERMS: are Net 30 days, and that accounts beyond that period are past due and subject to a monthly service charge of 1.5% per month (18% per annum) on all past due balances.** The undersigned further agrees to pay all expenses, including court costs legal and administrative expenses, and attorney fees paid or incurred by The H Leff Electric Co. in endeavoring to collect the sums due and owing by the company.

X_____ _____ _____
Signature/Title Print Date

X_____ _____ _____
Signature/Title Print Date

PERSONAL GUARANTY

In order to induce Leff Electric, as well as its subsidiaries and affiliates, to extend credit to the person or business applying for credit above, Guarantor(s) hereby GUARANTY to Leff Electric, prompt payment for all material purchased from Leff Electric, whether or not said purchase exceeds the credit limit requested in the credit application. Guarantor(s) further GUARANTY payment of interest in the amount of 18% per annum on any unpaid balance 30 days past due from invoice date.

This is a continuing GUARANTY and shall remain in full force and effect until revoked by Guarantor(s) by notice in writing by certified mail/return receipt requested to Leff Electric. Such revocation shall be effective only as to claims that arise out of transactions entered into after the receipt of notice. This GUARANTY shall be binding upon the heirs, representatives, successors and assigns of Guarantor(s) hereby waive any homestead exemption and all requirements or rights with regard to notice, demand, presentment, or protest and appoint any employee of Leff Electric or attorney to appear in any court of competent jurisdiction for the purpose of confessing judgment on all amounts due pursuant to this GUARANTY.

Guarantor(s) recognizing that their individual credit history my be a factor in the evaluation of accepting this GUARANTY, hereby consent to and authorize Leff Electric to obtain and use (from time to time an on an "as needed" basis) any and all information related to the credit evaluation process, including but not limited to, the Guarantor(s) consumer credit report.

IMPORTANT NOTICE: THIS INSTRUMENT PERMITS US TO OBTAIN AND USE YOUR INDIVIDUAL CREDIT HISTORY FOR CREDIT EVALUATION PURPOSES. THIS INSTRUMENT FURTHER CONTAINS A CONFESSION OF JUDGEMENT PROVISION, WHICH CONSTITUTES A WAIVER OF IMPORTANT RIGHTS YOUR MAY HAVE A DEBTOR AND ALLOWS THE CREDITOR TO OBTAIN A JUDGMENT AGAINST YOU WITHOUT FURTHER NOTICE

Signature_____ Print Name_____ SS#_____

Signature_____ Print Name_____ SS#_____